

Company registration number: 481850

Dignity 4 Patients CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31 December 2017

Dignity 4 Patients CLG
(A Company Limited by Guarantee and not having Share Capital)

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Dignity 4 Patients CLG
Company limited by guarantee

Directors and other information

Directors	Gemma Byrne Paul Murphy Deirdre Moran (Retired 26 July 2017) Michael Fitzsimon Grainne Rafferty Brendan Kerin Paul Farrell Aine McDonough
Secretary	Gemma Byrne
Company number	481850
Registered office	Dignity 4 Patients Limited First Floor Suite 29 Grangerath Park Heights Grangerath Drogheda Co. Meath
Business address	First Floor Suite 29 Grangerath Park Heights Grange Rath Co. Meath
Auditor	McEvoy Craig Accountants 48 Fair Street Drogheda Co. Louth
Bankers	Ulster Bank West Street Drogheda Co. Louth

Dignity 4 Patients CLG
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Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2017.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Gemma Byrne
Paul Murphy
Deirdre Moran (Retired 26 July 2017)
Grainne Rafferty
Brendan Kerin
Paul Farrell
Aine McDonough

Principal activities

The principal activity of the company is the provision of services and support to victims of sexual abuse in the Irish health service.

Principal risks and uncertainties

The company rely on donations, funding, community employment and volunteers to maintain the running of the organisation.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at First Floor, 29 Grangerath Park Heights, Grangerath, Drogheda, Co. Meath.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

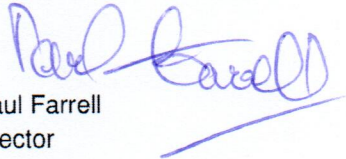
Dignity 4 Patients CLG
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Directors report (continued)

This report was approved by the board of directors on 5/6/2018 and signed on behalf of the board by:



Gemma Byrne
Director



Paul Farrell
Director

Dignity 4 Patients CLG
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Dignity 4 Patients CLG

We have audited the financial statements of Dignity 4 Patients CLG for the year ended 31 December 2017 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Independent auditor's report to the members of
Dignity 4 Patients CLG (continued)

Gail McEvoy

Gail McEvoy

For and on behalf of
McEvoy Craig Accountants
Registered Auditors and Certified Public Accountants
48 Fair Street
Drogheda
Co. Louth

Dignity 4 Patients CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31 December 2017

	Note	2017 €	2016 €
Income	5	129,211	119,193
Gross profit		<u>129,211</u>	<u>119,193</u>
Administrative expenses		(127,215)	(109,040)
Operating profit	6	1,996	10,153
Exceptional Item	8	18,000	-
Profit before taxation		<u>19,996</u>	<u>10,153</u>
Tax on profit		-	-
Profit for the financial year		<u><u>19,996</u></u>	<u><u>10,153</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 16 form part of these financial statements.

Dignity 4 Patients CLG
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Statement of income and retained earnings
Financial year ended 31 December 2017


	2017	2016
	€	€
Profit for the financial year	19,996	10,153
Retained earnings at the start of the financial year	(7,867)	(18,020)
Retained earnings at the end of the financial year	<u>12,129</u>	<u>(7,867)</u>

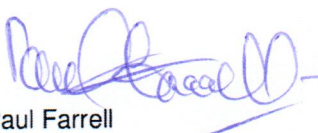
Dignity 4 Patients CLG
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Balance sheet
As at 31 December 2017

	Note	2017 €	€	2016 €	€
Fixed assets					
Tangible assets	10	19,884		17,199	
			19,884		17,199
Current assets					
Debtors	11	2,367		1,279	
Cash at bank and in hand		62,626		73,067	
		64,993		74,346	
Creditors: amounts falling due within one year	12	(12,561)		(29,419)	
Net current assets			52,432		44,927
Total assets less current liabilities			72,316		62,126
Creditors: amounts falling due after more than one year	13		(60,187)		(69,993)
Net assets/(liabilities)			<u>12,129</u>		<u>(7,867)</u>
Capital and reserves					
Profit and loss account			12,129		(7,867)
Members funds/(deficit)			<u>12,129</u>		<u>(7,867)</u>

These financial statements were approved by the board of directors on5/6/2018..... and signed on behalf of the board by:


Gemma Byrne
Director


Paul Farrell
Director

The notes on pages 11 to 16 form part of these financial statements.

Dignity 4 Patients CLG
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Statement of cash flows
Financial year ended 31 December 2017

	2017	2016
	€	€
Cash flows from operating activities		
Profit for the financial year	19,996	10,153
<i>Adjustments for:</i>		
Depreciation of tangible assets	3,984	3,153
(Gain)/loss on disposal of tangible assets	-	219
Accrued expenses/(income)	(115)	(18,566)
<i>Changes in:</i>		
Trade and other debtors	(1,088)	22,093
Trade and other creditors	(26,549)	45,514
Cash generated from operations	<u>(3,772)</u>	<u>62,566</u>
Net cash (used in)/from operating activities	<u>(3,772)</u>	<u>62,566</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(6,669)</u>	<u>(770)</u>
Net cash used in investing activities	<u>(6,669)</u>	<u>(770)</u>
Net increase/(decrease) in cash and cash equivalents	(10,441)	61,796
Cash and cash equivalents at beginning of financial year	<u>73,067</u>	<u>11,271</u>
Cash and cash equivalents at end of financial year	<u><u>62,626</u></u>	<u><u>73,067</u></u>

Dignity 4 Patients CLG
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Notes to the financial statements
Financial year ended 31 December 2017

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Dignity 4 Patients Limited, First Floor Suite, 29 Grangerath Park Heights, Grangerath, Drogheda, Co. Meath.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Income represents the total funding received or receivable from state agencies. Income from voluntary donations and impairment losses.

Exceptional items

Exceptional items are disclosed separately in the financial statements in order to provide further understanding of the financial performance of the entity. They are material items of income or expense that have been shown separately because of their nature or amount.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Dignity 4 Patients CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Dignity 4 Patients CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company winding up is €2.

Dignity 4 Patients CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2017

5. Income

Income arises from:

	2017	2016
	€	€
Grant Funding	120,806	112,809
Donations	8,405	6,334
Client Fees	-	50
	<u>129,211</u>	<u>119,193</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Operating profit

Operating profit is stated after charging/(crediting):

	2017	2016
	€	€
Depreciation of tangible assets	3,984	3,153
(Gain)/loss on disposal of tangible assets	-	219
Fees payable for the audit of the financial statements	1,968	1,968
	<u>1,968</u>	<u>1,968</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2017	2016
	Number	Number
Administration	2	1
	<u>2</u>	<u>1</u>

The aggregate payroll costs incurred during the financial year were:

	2017	2016
	€	€
Wages and salaries	74,989	58,793
Social insurance costs	7,610	6,221
	<u>82,599</u>	<u>65,014</u>

Dignity 4 Patients CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2017

8. Exceptional items	2017	2016
	€	€
Creditor/Loan Written off	<u>18,000</u>	<u>-</u>
<p>Consultancy fees charged to the company in 2013 are no longer payable and have been written off.</p>		
9. Appropriations of profit and loss account	2017	2016
	€	€
At the start of the financial year	(7,867)	(18,020)
Profit for the financial year	19,996	10,153
At the end of the financial year	<u>12,129</u>	<u>(7,867)</u>
10. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2017	25,222	25,222
Additions	6,669	6,669
At 31 December 2017	<u>31,891</u>	<u>31,891</u>
Depreciation		
At 1 January 2017	8,023	8,023
Charge for the financial year	3,984	3,984
At 31 December 2017	<u>12,007</u>	<u>12,007</u>
Carrying amount		
At 31 December 2017	<u>19,884</u>	<u>19,884</u>
At 31 December 2016	<u>17,199</u>	<u>17,199</u>
11. Debtors	2017	2016
	€	€
Prepayments	<u>2,367</u>	<u>1,279</u>

Dignity 4 Patients CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2017

12. Creditors: amounts falling due within one year

	2017	2016
	€	€
Trade creditors	698	227
Other creditors	-	18,305
Tax and social insurance:		
PAYE and social welfare	9,895	8,804
Accruals	1,968	2,083
	<u>12,561</u>	<u>29,419</u>

13. Creditors: amounts falling due after more than one year

	2017	2016
	€	€
Government grants	<u>60,187</u>	<u>69,993</u>

14. Government grants

	2017	2016
	€	€
As at the start of the financial year	69,993	16,052
Grants received or receivable	111,000	166,750
Released to profit or loss	(120,806)	(112,809)
As at the end of the financial year	<u>60,187</u>	<u>69,993</u>

The amounts recognised in the financial statements for government grants are as follows:

	2017	2016
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	<u>60,187</u>	<u>69,993</u>
Recognised in other operating income:		
Government grants recognised directly in income	111,000	110,500
Government grants released to profit or loss	9,806	2,309
	<u>120,806</u>	<u>112,809</u>

15. Approval of financial statements

The board of directors approved these financial statements for issue on .

Dignity 4 Patients CLG
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The following pages do not form part of the statutory accounts.

Dignity 4 Patients CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31 December 2017

	2017	2016
	€	€
Income		
HSE Funding	100,000	100,000
Funding Dept of Justice - CSVG	11,000	10,500
Funding - National Lottery	9,806	2,309
Donations	8,405	6,334
Client Fees	-	50
	<u>129,211</u>	<u>119,193</u>
Gross profit	<u>129,211</u>	<u>119,193</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(127,215)	(109,040)
	<u>(127,215)</u>	<u>(109,040)</u>
Operating profit	1,996	10,153
Operating profit percentage	1.5%	8.5%
Exceptional Item	18,000	-
Profit before taxation	<u><u>19,996</u></u>	<u><u>10,153</u></u>